

Dear Sir or Madame,

Being aware that our company **"SAWA LOGISTICS" limited liability company based in Warsaw** (hereinafter referred to as "SAWA LOGISTICS", "Company") has financial obligations towards you, we would like to inform you that we have initiated a restructuring procedure, namely the approval of a composition agreement. The main objective of this procedure is to create conditions for settling our debts to you and other creditors. Below, I present some key information about the proceedings to help you understand its course and purpose.

1. The Company has initiated a restructuring procedure to settle our obligations to you and other creditors. Information about the implementation of the restructuring has been officially published in the National Register of Debtors. For your convenience, I've attached an announcement confirming the above, but I emphasize that it can also be found independently in the National Register of Debtors by entering our Company's data in the announcement search engine.
2. **The restructuring procedure aims to restore the Company's economic situation and regain full profitability in its business activities.**
3. To achieve this goal, SAWA LOGISTICS is undertaking reorganizational actions aimed at improving the functioning of the Company's business activities, reducing the costs of conducting these activities, as well as maximizing profits.
4. In order for our company to survive and gradually settle our obligations, we will be forced to ask you to establish new repayment terms for the debt. Unfortunately, the current economic condition of SAWA LOGISTICS does not allow us to timely settle all obligations in full.
5. Consequently, during the ongoing restructuring proceedings, SAWA LOGISTICS will propose new repayment terms for your receivables (Company's obligations). The final arrangements will reflect our endeavour to satisfy the receivables in a fair and realistic manner given the current economic situation of the Company.
6. We will soon present you with specific proposals in a separate letter. This correspondence will be sent to your supervisory entity (i.e., the company ZIMMERMAN FILIPIAK RESTRUKTURYZACJA S.A.), which ensures that the entire restructuring process complies with applicable regulations.
7. Subsequently, you, as the Company's creditors, will decide whether to agree to the repayment terms proposed by SAWA LOGISTICS. Specifically, you will have the opportunity to vote on the Company's proposal and indicate whether you vote in favour of accepting the agreement (referred to as a composition agreement in the law) with the Company or against concluding such an agreement. It is important to be aware that in the event of a lack of consent to the terms of the agreement, the Company may be declared bankrupt, and its assets will be auctioned off by the trustee.



Sawa Logistics Ltd.

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8. It is also worth emphasizing the difference between restructuring and bankruptcy proceedings. Within the restructuring proceedings we are conducting, there is the possibility of establishing repayment terms for receivables, taking into account the Company's future profits (as the business of SAWA LOGISTICS will continue) as well as revenues from the sale of assets managed by the debtor itself. This provides a perspective for long-term cooperation and gradual settlement of obligations.
9. If the agreement is accepted by the required majority of creditors and then approved by the court (which will examine the course of the proceedings in particular for compliance with the law), the Company's obligations to you will be settled in accordance with the terms established in the agreement. This means that the Company will make payments based on the new terms and conditions outlined in the approved agreement. We recommend carefully reviewing the proposed terms of the agreement and considering all the benefits of accepting such a solution.
10. The Company emphasizes that, as indicated above, only after a final, positive decision by the court will the terms of the agreement become binding for both parties. At that point, the Company will be obligated to settle your receivables in accordance with the terms agreed upon in the approved agreement – in other words, the Company will pay creditors according to the arrangements previously accepted by creditors (by voting in favor of the agreement with the Company).

We are aware of the challenges we face and the concerns you may have regarding delays in payments by SAWA LOGISTICS. We want to emphasize that the current restructuring efforts are aimed at ensuring the Company's future and the possibility of continuing its operations profitably.

I also want to draw your attention to the fact that as creditors of SAWA LOGISTICS, your vote has a significant impact on the acceptance of the agreement. In the Company's opinion, your consent to the proposed repayment terms will not only enable the restructuring process but also increase the likelihood of higher repayment of your receivables.

We ask for your patience and understanding during this difficult time. Without the support of our creditors, the path to returning to a path of stable growth may prove to be much more complicated. We count on your understanding, flexibility, and openness to dialogue in these challenging times, hoping that together we can find favourable solutions for both parties.

Yours sincerely,

Robert Sadowski

Robert Sadowski

President of the Management Board „SAWA LOGISTICS” sp. z o.o.



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